

DELVING FOR TREASURE

The Concoless Search for the Earth's Hidden Metals.

BOSTON COPPER MARKET

Development Work in the Silver King on Toad Mountain—Boulder Prospects—Copper in London.

From the Engineering and Mining Journal.

The lower values established in London have reacted here somewhat; business has been of quite a retail character, and again done at somewhat lower figures. We understand that consumers are very poorly stocked with raw material, and producers do not hold the heavy amounts which they did, having been greatly relieved by the large shipments made during the last few months to Europe. All these facts ought to speak in favor of this article, but as long as the money market does not show a brighter aspect there is hardly any chance for improvement. Lake copper has been dealt in at from 12 1/2c to 13c, and for large blocks a small concession is obtainable. Casting is held very firmly at about 1 1/4c to 1 1/2c, and for jobbing lots higher prices are obtainable. There is no pressure to sell, or else these prices could not have been maintained. Arizona copper is not offered at all.

The London market has been rather weak and disturbed. The lowest point reached was 25 1/2s on Wednesday the 29th, but after that a slight reaction set in and prices came up about 10s, but close today at 25 1/2s for spot and 25 1/4s for three months. Prices for fine copper are said to be rather depressed, and the margin between common and fine sorts is unusually small. We quote: English tough, 23 1/2s to 24s; best selected, 25 1/2s to 26s; strong sheets, 25 1/2s to 26s; India sheets, 26 1/2s to 27s; yellow metal sheets, 25 1/2s. A cable just in advises that statistics have increased 90 tons.

From the Engineering and Mining Journal.

A dull and lifeless market, with a downward tendency in prices, is about the story for copper stocks during the past week. There is a dearth of orders to either buy or sell, and not much to encourage operators in the outlook for the near future.

The feature of the week was the sudden drop in Calumet & Hecla from \$250 to \$240, and a subsequent rally to \$245 on a forced sale of 17 shares. This shows the uncertain character of the market in such times as the present. Quincy also showed a weakness and declined from \$110 to \$102 on small sales, but Tamarrack was conspicuous for its firmness at \$15, at which price all the sales were made.

The Montana stocks were fairly maintained, but transactions were light. Boston & Montana sold up to \$12 1/2 and declined to \$11 1/2. Butte was a little heavy, selling down to \$14 1/2, a decline of the fraction.

Centennial sold at \$14, but rallied later to \$14 50, while Franklin was quite steady at \$16. Kearsarge was heavy and sold down to \$11, a decline of \$1. Osceola very dull, only 100 shares changing hands at \$36, a decline of \$1.

Atlantic sold down from \$16 to \$14 on the report that the August dividend would be passed. Aloué was freely offered and declined to \$2. Rumors of another assessment were quite prevalent. Huron declined to \$3c, and Arnold sold at the same price.

Santa Fe was in little better demand, and about 2,000 shares were sold at \$2c.

3 p. m.—Since the morning call the market has been very heavy and lower. Boston & Montana declined to \$11, Butte & Boston to \$14, Franklin to \$15.50, Huron to 7c, and Quincy to \$100, closing weak all around. There is nothing doing in silver mining stocks.

Mines and Minerals.

From the Boulder Age.

One is being hauled from the Baltimore mine, in Boomerang gulch, to the Boulder Sampling works.

The Northern Pacific this week took a carload of ore from Kansas City to the Boulder Sampling works, and a car of ore from the Cataract district to Toston. Sheriff Halford last week sold the Sophia mine, at Elkhorn, for \$6,100, to Messrs. Sterling, Jeffries, Chumacero, and other members of the old Sophia Mining company.

A good-sized pump was hauled out of Boulder today to go into the Comet mine, at Comet, to pump out the water in the lower levels of that mine. It came by the way of the Montana Central railroad. Arrangements are being made for the shipment of 700 tons or more of concentrating ore from the Cataract district to the Toston smelter.

The developments in the Hope mine, just above Butte, are so good that the Northern Pacific Railroad company is seriously considering the question of running a spur to the property.

The Crescent mine, in the Upper Basin creek district, was sold at sheriff's sale last week for \$24,338, to the Holter Hardware company of Helena. It is probable that the old Crescent Mining company will be reorganized and the development of the property resumed.

Dr. Leighton is quite elated over the showing made by his representation work on the Silver Banner mine, up the Boulder river and near the Obelisk. He has several feet of ore running well up in lead and silver, and the shaft is only down about twenty feet.

A very interesting article in the Cosmopolitan Magazine for August, by Joseph P. Reed, describes the processes of placer mining, and is illustrated by views taken from the works of the Penn Placer Mining company on Basin creek, a view of the town of Basin being included.

The Silver King, B. C.

From the Spokane Review.

E. Ramsay and John McDonald of the Silver King, on Toad Mountain, B. C., arrived in the city yesterday. When asked about the contemplated sale of the Silver King to the syndicate represented by Franklin Farrel of Butte and A. B. Hendryx of Connecticut, Mr. Ramsay said last night:

"Yes, I know there is a great deal of curiosity among mining men, especially in our district. I am not in a position to go into details concerning the affairs of the mine at this time, or I would do so with pleasure. I can say this much, however: Affairs are progressing nicely and satisfactorily. We have let the develop-

ment work of the mine under contract, for we believe that this will be the means of insuring the best of results as the mine now stands. The work will begin immediately, and several hundred feet of tunnel and cross-cutting will be pushed."

Mr. Ramsay brought a pair of caribou antlers with him from the camp. "For two years I have tried to secure them," he said last night. "They are the finest I ever set eyes upon. The original owner of them was shot by an old hunter on Toad Mountain about three years ago very near the location of the Silver King mine." The antlers were an object of much curiosity at the Hotel Spokane last night.

STOCKS AND BONDS.

Ups and Downs in Market Values on the Stock Exchange.

NEW YORK, Aug. 6.—The stock market today was dull but active, displaying a firm tone throughout the greater part of the day. There was a rush to sell Union Pacific at the opening and large blocks changed hands, the first price being 37 1/2, from which it declined to 36 1/2, but received considerable support around 37 for a time. When this was withdrawn the stock fell away to 35 1/2. In the meantime the rest of the market, of which Burlington and St. Paul were the principal part, showed a strong tone and advanced fractionally. In the last hour Union Pacific nearly recovered the day's losses, and St. Paul, Burlington, Rock Island and others were specially prominent in upward movement, finally closing active and strong at top figures. The final changes showed small fractional gains in most stocks. Sugar is up 1/4c. Chicago Gas and Union Pacific, however, lost 1 cent each.

Government bonds, steady.

Closing stocks:

U. S. 4s registered	117	N. W. preferred	21
U. S. 4s coupon	117	N. Y. Central	100
U. S. 4s reg.	104	Oregon Imp.	100
U. S. 4s coupon	104	Oregon Short Line	104
Pacific 4s	110	Oregon Nav.	60
Atmos.	37 1/2	North American	12 1/2
America's Express	37 1/2	Transcontinental	29 1/2
Canada Pacific	70 1/2	Pacific Mail	29 1/2
Canada Southern	47 1/2	Reading	28 1/2
Central Pacific	29	Rio Grande West	26 1/2
Burlington	83	Rio Grande P. & N.	26 1/2
Lackawanna	32 1/2	Rio Grande P. & N.	26 1/2
Beaver & E. Is.	41	Rio Grande P. & N.	26 1/2
D. L. & W.	18	St. Paul	62 1/2
Edison	18	St. Paul & Omaha	22
Kansas & Texas	12 1/2	St. Louis & San Francisco	11 1/2
Lake Shore	18 1/2	Texas Pacific	12
Louis & Nash	68 1/2	Union Pacific	37 1/2
Michigan Central	87	U. P. preferred	11 1/2
Missouri Pacific	44 1/2	U. S. Express	100
Northern Pacific	21 1/2	Fargo Express	34
N. P. preferred	60 1/2	Western Union	18 1/2
Northwestern	84 1/2	Am. Cotton Oil	50

Boston Stock Market.

BOSTON, Aug. 6.—The following were the closing quotations:

Atch & T. 1st 78c.	22 1/2	Mex. Cen. Com.	18 1/2
Atch & T. 2nd 78c.	22 1/2	1st mor. bond	100
Atch & T. 3rd 78c.	22 1/2	1st mor. bond	100
Burlington	82 1/2	San Diego	100

Money Market.

NEW YORK, Aug. 6.—Money on call easy closed offered 2 per cent.

Prime mercantile paper, 5 1/2c to 7 1/2c per cent.

Sterling Exchange—Weak; 60-day bills, \$1.85; demand \$1.85 1/2.

Bar silver, 95 1/2c.

London Money Market.

LONDON, Aug. 6.—Closing. Consols: Money, 95 1/2-16; do account, 96; United States 4s, 119 1/2; 4 1/2s, 113 1/2.

Bar silver, 45 1/2c per ounce.

Money, 1 1/2c per cent.

Petroleum Market.

NEW YORK, Aug. 6.—Petroleum, closed 68 1/2c.

THE NEW YORK MARKET.

Closing Quotations for Metals and Mining Stocks.

NEW YORK, Aug. 6.—The closing quotations for today are:

American Flag	1 58	Homestake	11 50
Alcoa	1 50	Horn Silver	3 20
Adams	1 75	Helena	1 50
Aspen	1 50	Holyoke	1 50
Amador	1 40	Independence	1 50
Bele Isle	1 50	Iron Silver	1 50
Belcher	1 50	Mexican	2 25
Best & Belcher	1 50	Mono	1 50
Bodie	1 50	Mutual	2 20
Brinswick	1 50	St. Diabolo	2 00
Butte	2 10	St. Com. Wealth	40 50
Calumet	6 25	Ontario	3 00
Calumet & L. H.	1 20	Occidental	1 10
Crown Point	1 20	Plymouth	1 50
Coe	1 50	Potosi	3 50
Con. Cal & Va.	5 37 1/2	Pacific	2 20
Cochis	1 50	Pacific	2 20
Commonwealth	1 50	Sage	1 50
Deer Creek	1 50	Santa Fe	3 00
Deadwood	1 50	Standard	1 15
Eureka	3 00	Sutter Creek	1 10
Father Desmet	1 50	Sunni Hope	1 50
Frederick	1 50	S. M. L. V.	2 70
Gould & Curry	1 50	Union Con.	2 70
Hale & Norcross	2 00	Yellow Jacket	1 40

Copper, Tin and Lead.

NEW YORK, Aug. 6.—Copper—Firm;

lake, August, September, \$12.25.

Lead—Strong; domestic, \$4.55.

Tin—Steady; Straits, \$29.00 bid.

A WATERED SILK.

She Couldn't Wear Wine Color Because of Prohibition Tendencies.

From the New York Recorder.

They were shopping.

"What shall I get for a new dress, Clara?"

"I am sure I don't know; I've almost thought myself into the grave getting up my own wardrobe. Ask the clerk to show you some stylish goods."

The clerk proceeded to unroll packages of silk.

"At last one took her eye and she asked to see it nearer the light."

"Will that do?" inquired the clerk, as they drew toward the window.

"Oh, no," said she; "that is wine-colored, and my husband is a strong prohibitionist."

"Well, madame," continued the clerk, "we have some green watered silk; would you like to see that?"

"Yes," she said.

The silk was unfolded. She liked it, purchased it, and walked away happy.

She never saw the point. It was just as well, perhaps.

BIELBERG & CO

Wholesale and Retail Dealers in

BEEF, MUTTON AND PORK

GAME, ETC.

Main Street, - - Anaconda.

MARTIN & FOX,

—DEALERS IN—

Fine Cigars, Tobacco and Confectionery.

Wholesale and Retail Dealer in

COAL OIL

FOR 40 YEARS DR. WM.

HALL'S BALM

FOR THE LUNGS.

Has been a never-failing family remedy for COUGHS, COLDS, CONSUMPTION, "LA GRIPPE," SORE THROAT, HOARSENESS, PNEUMONIA, CATARRH, INFLUENZA, ACUTE AND CHRONIC BRONCHITIS, ASTHMA, WHOOPING COUGH, CHOP, PLEURISY, PAIN IN THE SIDE AND BREAST, SPITTING OF BLOOD, and all diseases of the

Throat, Chest and Lungs

Leading to CONSUMPTION

Dr. WM. HALL'S BALM contains no opium, morphine, nor any deleterious drug. It soothes and breaks the membrane of the lungs, inflamed and poisoned by disease, and prevents night sweats and tightness across the chest. It is pleasant to the taste. Be sure and ask for Dr. WM. HALL'S BALM, and take no other.

TRADE SUPPLIED BY

H. A. D'ACHEUL, BUTTE CITY, MONTANA.

Price 25c, box, \$1.00.

DR. WM. HALL CO., NEW YORK.

THE COMMERCIAL

(One door south of Montana Hotel)

ANACONDA, MONTANA.

ARTISTS. \$2.50 PER DAY.

SPECIAL RATES TO THE THEATRICAL

AND MUSICAL PROFESSION.

Sunday Dinners and Ball Room Suppers a Specialty.

DANIEL NEAL, Proprietor.

The Missoula Hotel.

ONE OF THE VERY BEST HOTELS IN THE NORTHWEST.

The building is new, fire proof, heated with steam, lighted with electricity, and provided with all modern improvements.

KENNEDY & MITCHELL, Proprietors, Missoula, Mont.

HEALTH IS WEALTH!

DR. E. C. WEST'S NERVE AND BRAIN TREATMENT, a guaranteed specific for Hysteria, Mental Depression, Convulsions, Fits, Nervous Neuralgia, Headache, Nervous Prostration caused by the use of alcohol or tobacco, Wakefulness, Mental Depression, Softening of the Brain resulting in insanity and leading to misery, decay and death. Premature old age, Barrenness, Loss of Power in either sex, involuntary Losses and Spermatocystitis caused by over exertion of the brain, self-abuse or over indulgence. Each box contains one month's treatment. \$1.00 a box, or six boxes for \$5.00, sent by mail prepaid on receipt of money.

WE GUARANTEE SIX BOXES.

Treasure any case. With each order received by us for six boxes, accompanied with \$5.00, we will send the purchaser our written guarantee to refund the money if the treatment does not effect a cure. Guarantees issued only by

THE SMITH DRUG COMPANY,

MAIN STREET, ANACONDA, MONT.

CITY

Livery Stable

A. W. MCINTYRE,

PROPRIETOR.

A general transfer business transacted.

First-class single and double rigs.

Conduits to all trains.

Telephone No. 11

Stable, Broadway, Phillipsburg.

NOTICE OF APPLICATION TO CUT TIM-

BER. In accordance with the provisions of

the rules and regulations prescribed by

the Honorable Secretary of the Interior, May 4,

1891, the undersigned, Geoffrey Layell, whose

office address is Butte, Butte County, Montana, hereby gives notice that, at the expiration

of twenty-one days from the first publication

of this notice, he will make an application to the Honorable Secretary of the Interior

for permission to cut and remove timber for

mercantile and domestic purposes, by cutting and converting into

number and measure of lumber, from the following

unsurveyed and unappropriated public lands, situated in the county of Missoula, State

of Montana, and described as follows, to-wit: Beginning at the Northern Pacific railroad bridge

which crosses Clark's Fork of the Columbia River, about five miles west of Thompson's Falls,

and known as and called the Helknap bridge, and thence embracing a tract of land five miles

wide on each side of and parallel to the said Clark's Fork of the Columbia River and running

easterly up the said Clark's Fork of the Columbia River, about forty miles to the southwest

bound by the said Indian reservation, containing about 25,000 acres.

Also for that certain tract of land beginning at the mouth of the Missoula River and embracing five miles in width on each side of and parallel to the said Missoula River, and running southerly and easterly about forty-five miles up the said Missoula River, to a point where the

range line is then ranges 22 and 23 west of the principal Montana meridian would cross said

range line, containing about 180,000 acres.

A 30 foot certain tract of land, beginning at the mouth of the St. Regis River and embracing five miles in width on each side of and parallel to the said St. Regis River, and running westerly up the said St. Regis

River twenty miles, containing about 1,000,000 acres.

Also for that certain tract of land, beginning at the mouth of the Thompson River and embracing five miles in width on each side of and parallel to the said Thompson River, and running north and south up the said Thompson River, containing about 180,000 acres.

The total area of the above described tracts is about 775,000 acres, but it to exceed one-half, or 7,750,000 acres is available timber land.

The timber growing and standing thereon consists of timber about 6,000,000 feet, spruce about 2,000,000 feet, fir about 6,000,000 feet, cedar about 1,000,000 feet, cottonwood about 100,000

feet, and pine about 1,000,000 feet.

The character of the land is rough and mountainous and with the exception of small tracts on the river and creek bottoms is unsuitable for agricultural purposes.

WILLIAM GARDNER.

July 15, 1891.

A. T. PLAYTER,

Cor. Main and First-sts., Anaconda.

DRUGS, FANCY GOODS, ETC.

Particular Attention Given to

PRESCRIPTIONS

W. L. MOORE, President.

MANUS DAILY, Vice-President.

W. M. THORNTON, Cashier.

First National Bank

—OF—

ANACONDA, MONT.

CAPITAL, - - \$100,000

Buy and sell Domestic and Foreign Exchange

and transact a general banking business.

Collection promptly attended to. Exchange drawn on London, Edinburgh, Glasgow, Dublin, Belfast, Paris, Hamburg, Berlin and all the leading cities of Europe.

CORRESPONDENTS:

American Exchange National Bank, New York

Omaha National Bank, Omaha

Wells, Fargo & Co., San Francisco

Union National Bank, St. Louis